

JAMESTOWN COMMUNITY COLLEGE
State University of New York

INSTITUTIONAL COURSE SYLLABUS

Course Title: Personal Finance

Course Abbreviation and Number: BUS 1610

Credit Hours: 3

Course Type: Lecture

Course Description: Students will gain an appreciation of the need for personal financial planning and will learn how to apply such planning to goal setting and budgets. They will evaluate exposures to risk and how insurance fits into a risk management plan. Students will have the ability to coordinate income, assets, and spending into a comprehensive program that takes the planner through the various stages of their life cycle, from college to retirement.

Eligibility: ENG 1510 without supports or **Corequisite:** ENG 1510 with supports.

Student Learning Outcomes:

Students who demonstrate understanding can:

1. Understand the need for personal financial planning, through all stages of the family life cycle, including home ownership, risk management, and investing for retirement.
 2. Perform calculations to analyze the importance of, and impact of, the time value of money.
 3. Develop and write personal financial goals and describe options for reaching these goals.
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Topical Outline:

- Personal Financial Planning - financial goals, career choice, time value of money
 - Money Management Skills - financial statements, budgeting
 - Taxes in your Financial Plan - federal income tax considerations, retirement plans
 - Money Management - financial services and institutions
 - Consumer Credit - types, sources and costs of credits, managing debt
 - Consumer Purchases - strategies, major purchases
 - Housing Decision - selection and financing options
 - Insurance - risk management, home and property, auto, and health insurance
 - Life Insurance - types of policies, special considerations/provisions
 - Investing Basics - investment goals, bond
 - Investing in Stocks
 - Investing in Mutual Funds
 - Retirement and Estate Planning
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Information for Students

- Expectations of Students
 - [Civility Statement](#)
 - [Student Responsibility Statement](#)
 - [Academic Integrity Statement](#)
- [Accessibility Services](#)
Students who require accommodations to complete the requirements and expectations of this course because of a disability must make their accommodation requests to the Accessibility Services Coordinator.
- [Get Help: JCC & Community Resources](#)
- [Emergency Closing Procedures](#)
- Course grade is determined by the instructor based on a combination of factors, including but not limited to, homework, quizzes, exams, projects, and participation. Final course grade can be translated into a grade point value according to the following:

A=4.0	B+=3.5	B=3	C+=2.5	C=2	D+=1.5	D=1	F=0
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- Veterans and active duty military personnel with special circumstances (e.g., upcoming deployments, drill requirements, VA appointments) are welcome and encouraged to communicate these to the instructor.
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Effective Date: Fall 2021