

**UNTAXED PENSION/IRA DISTRIBUTION**

**Student's name:** \_\_\_\_\_ **Phone:** \_\_\_\_\_

The Financial Aid Office is requesting this information to help determine if an untaxed IRA or pension/annuity distribution reported on your 2020-21 FAFSA is a rollover.

Generally, distributions from pension, annuities, profit-sharing and retirement plans, IRAs, insurance contracts, etc., are reported to you on IRS Form 1099-R, which you then use to prepare your Federal tax return. Federal tax laws allow you to "Rollover" these distributions into another qualified retirement plan or IRA to keep it in a tax – deferred status. The rollover funds should not be reported on the FAFSA as untaxed income.

**Do not make corrections to your FAFSA at this time.** Instead, complete this form and submit to our office.

Refer to your and/or your parent(s) 2018 Federal tax return, Form 1040, Line 4a **minus** line 4b for the amount of the untaxed IRA and Pension Distribution.

Tax return on which the IRA or pension/annuity distribution is found:     **PARENT'S**     **STUDENT'S**

**Check ONE:**

- The IRA or pension/annuity distribution was a rollover and was transferred to another IRA or pension/annuity account. Documentation is attached. **Note: see Acceptable Documentation below.**
- The IRA or pension/annuity distribution was **NOT** a rollover. It was cashed out and spent or saved in a non-retirement account.

**Acceptable Documentation: If distribution was a rollover, submit at least one of the following:**

- 2018 IRS Form 1099-R: *Box 7 must show a code of "G."*
- Signed** 2018 IRS Form 1040, line 4a: *"ROLLOVER" must appear next to line reporting distribution(s).*
- Account Statements: *Must show amount taken from one retirement account and deposited into another.*

**Certification:** *I certify that all information provided in this document is true, complete and accurate. I understand that if I purposely give false or misleading information, I may be fined, sentenced to jail or both.*

**Student's signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Parent's signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_  
*(Parent signature required if student is dependent for federal student aid purposes.)*