

UNTAXED PENSION/IRA DISTRIBUTION

Student's name: _____ **Phone:** _____

The Financial Aid Office is requesting this information to help determine if an untaxed IRA or pension/annuity distribution reported on your 2021-22 FAFSA is a rollover.

Generally, distributions from pension, annuities, profit-sharing and retirement plans, IRAs, insurance contracts, etc., are reported to you on IRS Form 1099-R, which you then use to prepare your Federal tax return. Federal tax laws allow you to "Rollover" these distributions into another qualified retirement plan or IRA to keep it in a tax – deferred status. The rollover funds should not be reported on the FAFSA as untaxed income.

Do not make corrections to your FAFSA at this time. Instead, complete this form and submit to our office.

Refer to you and/or your parent(s) 2019 Federal tax return, Form 1040, Line 4a **minus** line 4b for the amount of the untaxed IRA and Pension Distribution.

Tax return on which the IRA or pension/annuity distribution is found: **PARENT'S** **STUDENT'S**

Check ONE:

- The IRA or pension/annuity distribution was a rollover and was transferred to another IRA or pension/annuity account. Documentation is attached. **Note: see Acceptable Documentation below.**
- The IRA or pension/annuity distribution was **NOT** a rollover. It was cashed out and spent or saved in a non-retirement account.

Acceptable Documentation: If distribution was a rollover, submit at least one of the following:

- 2019 IRS Form 1099-R: *Box 7 must show a code of "G."*
- Signed** 2019 IRS Form 1040, line 4a: *"ROLLOVER" must appear next to line reporting distribution(s).*
- Account Statements: *Must show amount taken from one retirement account and deposited into another.*

Certification: *I certify that all information provided in this document is true, complete and accurate. I understand that if I purposely give false or misleading information, I may be fined, sentenced to jail or both.*

Student's signature: _____ **Date:** _____

Parent's signature: _____ **Date:** _____
(Parent signature required if student is dependent for federal student aid purposes.)