

Enter your JCC ID: J00 \_\_\_\_\_  
FA 2021 BUSVAL



**BUSINESS/INVESTMENT FARM NET WORTH**

**Reason for this form:** Sometimes during a federal student aid review the financial aid office finds conflicting information or a possible error in reporting business value on the FAFSA. In these cases, verification is required to confirm the net worth of business or farm as of the day you signed the FAFSA. If errors are found based on the submission of this form, our office will correct your 2020-21 FAFSA as needed.

**Student's name:** \_\_\_\_\_ **Phone:** \_\_\_\_\_

**SECTION A: Business/Farm Information**

Name of business/farm: \_\_\_\_\_ Address: \_\_\_\_\_

Name of business/farm owner: \_\_\_\_\_  Parent  Student

Type of business:  Sole Proprietor  Partnership  Corporation (Type:  C  S)

YES  NO **Does your family\* own and control more than 50% of the business/farm?**

YES  NO **Does the business/farm have 100 or fewer full time or full time equivalent employees?**

YES  NO  N/A **Does your family live on the farm that you operate?**

**\*Family includes:** (1) People directly related to you such as a parent, sibling or cousin; or (2) People who are or were related to you by marriage, such as a spouse, stepparent or in-law.

**If you answer "No" to any question you must provide business/farm value information.** Report values as of the day the FAFSA was filed. You can view this date on your 2020-21 Student Aid Report (SAR) online at [studentaid.gov](http://studentaid.gov).

Business/Farm Market Value: <i>Includes the value of land, buildings, machinery, equipment, inventory, etc.</i>	\$ _____
Business/Farm Debt: <i>Includes only those debts for which the business/farm was used as collateral.</i>	- \$ _____
Business/Farm Net Value: <i>Market Value minus Debt</i>	= \$ _____

**SECTION B: Certification**

*I certify that all information provided in this document is true, complete and accurate. I understand that if I purposely give false or misleading information, I may be fined, sentenced to jail or both.*

Student signature: \_\_\_\_\_ Date: \_\_\_\_\_

Parent signature: \_\_\_\_\_ Date: \_\_\_\_\_

*(Parent signature required if student is dependent for federal student aid purposes.)*

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