Tonight’s Agenda

- Admissions timelines for junior and senior year
- Basic financial aid overview

SENIORS
- FAFSA Completion

ANYONE NOT COMPLETEING FAFSA
- More about financial aid
- Q & A with families who have “been there, done that”
Junior Year Timeline

- Research colleges
  - Look online
  - Visit campuses
  - Attend Open House events
  - Engage during college fairs

- Know important test dates
  - PSAT/SAT/ACT
  - Check with guidance counselor for dates

- Explore scholarship opportunities
  - More on this later…

- Learn admissions requirements
  - College admissions requirements
  - Program admissions requirements
Senior Year Timeline

- Make a short list of top colleges
  - Review application deadlines and costs
  - Apply for admission to top choices (*Use personal email!)

- October 1: FAFSA is open
  - The sooner, the better

- Apply for scholarships
  - More on this later…

- May 1: Commitment Day
  - Deposits due for some colleges

- Check mail/e-mail regularly
  - Campus housing
  - Meal plans
  - Registering for classes
  - Orientation
  - Campus events

- Send your final HS transcript after graduation
Financial Aid
What you really need to know
Cost of Attending College (COA)

- Tuition and fees
- Room and board
- Books and supplies
- Transportation
- Miscellaneous personal expenses
- Study abroad costs
- Dependent or elder care expenses
- Expenses associated with a disability
- Expenses for cooperative education program
- How many years of study?
What is covered by the FAFSA and TAP?

FAFSA = aid from federal government, TAP = aid from state government

- Tuition and fees
- Room and board
- Books and supplies
- Transportation
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- How many years of study?
Aid beyond the FAFSA and TAP
FAFSA must be submitted first!

- **Work-Study**
  - Minimum wage or higher
  - Colleges may limit hours worked/week

- **Scholarships**
  - High school
  - Local organizations
  - Institutional Aid
  - Online
  - Excelsior Scholarship

- **Loans**
  - Federal
    - Direct Loan
    - PLUS Loan
  - Private Education Loans
Excelsior Scholarship
in combination with other student financial aid programs allows students to attend a SUNY or CUNY college tuition-free

- SUNY/CUNY only
- Enrolled in 12+ credits/semester
- Complete 30 credits/academic year
- Annual household income < $125,000
- Must live/work in NYS post graduation
- hesc.ny.gov
Loans

- **Direct Loan**
  - Fixed interest rates
  - Repayment after college

<table>
<thead>
<tr>
<th>Student Status</th>
<th>Loan Amount</th>
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</thead>
<tbody>
<tr>
<td>Freshman</td>
<td>$3,500 base + $2,000/6,000</td>
</tr>
<tr>
<td>Sophomore</td>
<td>$4,500 base + $2,000/6,000</td>
</tr>
<tr>
<td>Upper Classman</td>
<td>$5,500 base + $2,000/7,000</td>
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</table>

- **PLUS Loan**
  - For parents of dependent students
  - Fixed interest rates
  - COA – other aid = PLUS Loan amount

- **Private Education Loans**
  - Help cover costs not covered by other aid
  - Interest rates and fees vary by lender
  - Check with Financial Aid before pursuing
  - Read the fine print and research thoroughly
Seniors: FAFSA Completion Time!

Please move to computer lab.
Question of the day:

How will we pay for college?!

Take a deep breath. It’s great you are here!
Where to start?

- FAFSA (Free Application for Federal Student Aid)
- studentaid.gov
- Important fact: It’s FREE to apply

FAFSA website
Path to qualify for financial aid
  - Eligibility for college grants and scholarships

Opens October 1, 2020
  - Apply as early as possible

Based on 2019 tax information
  - Reduces updates
Most Important FAFSA Tip

Attend a FAFSA completion night sponsored by JCC and offered at a local high school near you!

Live support is incredibly helpful.
I’ve completed the FAFSA. Now what?

- Estimated Family Contribution (EFC Code)
  - Log in at studentaid.org to view your Student Aid Report (SAR)
- COA - EFC = Financial Aid Determination
  - Scholarships
  - Grants: federal and state
    - Pell Grant: $6,195 maximum 2020 ($150 increase in 2021)
    - TAP Award: $5,165 maximum
  - Loans, federal and private
- Colleges mail award letters around March
- Families may be requested to provide additional info
## Make a Financially Wise Choice

<table>
<thead>
<tr>
<th>Your Goal</th>
<th>Your Path</th>
<th>Your Savings</th>
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</thead>
<tbody>
<tr>
<td>Bachelor’s Degree from a…</td>
<td>All 4 years at a 4-yr college or university</td>
<td></td>
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<tr>
<td>Public College or University</td>
<td>$35,120</td>
<td>$29,760</td>
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<tr>
<td>Private College or University</td>
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<td>$64,676</td>
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<tr>
<td>Engineering/Technical Institute</td>
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</table>

Figures are based on regional averages and include NY state tuition only. Financial aid is not factored in and could affect cost. Savings are significantly greater when four years of room and board are added in comparison to two year of room and board and two years of commuting to JCC.

*Figures are for 2019-2020 year. Tuition and fees may vary by academic year.*